

VALENCIA COUNTY BOARD OF COUNTY COMMISSION RESOLUTION 2018-

Resolution Authorizing Sale of Trailers to Universal Waste Systems

WHEREAS, the Valencia County Commission met upon notice of meeting duly published on February 7, 2018, at 5:00 P.M. in the Valencia County Administration Building, 444 Luna Avenue, Los Lunas, New Mexico 87031; and

WHEREAS, pursuant to NMSA 1978 Section 4-38-1 (1884) the powers of a county as a body politic and corporate shall be exercised by a board of county commissioners; and,

WHEREAS, NMSA 1978, Section 4-38-13 (1953) provides that board of county commissioners shall have power at any session to make such orders concerning the property belonging to the county as they may deem expedient; and,

WHEREAS, NMSA 1978, Section 13-6-2 provides, in pertinent part, that the "sale or disposition of real or tangible personal property having a current resale value of more than five thousand dollars (\$5,000) may be made by a . . . local public body. . . if the sale or disposition has been approved by . . the local government division of the department of finance and administration for local public bodies; and,

WHEREAS, the County is in possession of certain trailers, VIN #'s_____ that were utilized in the operation of the Conejo Transfer Station and are no longer needed by the County; and,

WHEREAS, the County has obtained an appraisal of the fair market value of the tangible personal property and seeks to sell the trailers at fair market value to the County's exclusive residential solid waste franchise.

NOW THEREFORE BE IT RESOLVED by the Board of County Commissioners of Valencia County that it authorizes the sale of the trailers to Universal Waste Systems, contingent upon securing the approval of the local government division of the department of finance and administration.

PASSED, APPROVED AND ADOPTED on this 7th day of February, 2018.

BOARD OF COUNTY COMMISSIONERS OF VALENCIA COUNTY

Jhonathan Aragon, Chair, District V

David A. Hyder, Vice-Chair, District III

Helen Y. Cole, District I

David Carlberg, District II

Attest

Charles D. Eaton, Chair, Districtly

Peggy Carabajal, County Clerk

Valencia County Ms. Lina Benavidez 444 Luna Avenue Los Lunas, NM 87031 505.866.2475

Bentley & Associates, LLC 4900 Pan American East Freeway NE Albuquerque, NM 87109 505.344.1812 ext 130

Dear Mr. Bentley, CAI:

I hereby agree to contract for an appraisal in accordance with the following terms and conditions:

~ Type of Appraisal Requested: Fair Market Value ~Assets to be Appraised: Valencia County

~Location of Assets: 1100 Monzano Expressway, Los Lunas, NM 87031

~Appraisal Commencement Date: December 11, 2017
~Contact Person: Ms. Lina Benavidez
~Appraisal Due Date: December 16, 2017

~Appraisal Fee: \$ 250.00

~Other Compensation: Out-of-Pocket Expenses

~ Number of Copies:

Very truly yours,

Ms. Lina Benavidez



AS OF:

December 11, 2017

PREPARED FOR:

Valencia County
Ms. Lina Benavidez
444 Luna Avenue
Los Lunas, NM 87031
505.866.2475
lina.benavidez@co.valencia.nm.us

PREPARED BY:

Jeff L.Bentley, CAI
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Monday December 1, 2017

Valencia County Ms. Lina Benavidez 444 Luna Avenue Los Lunas, NM 87031 505.866.2005 lina.benavidez@co.valencia.nm.us

RE: Fair Market Value Appraisal FMV

Valencia County Transfer Trailers

Dear Mr. Mazel:

In accordance with your request, I have conducted an on-site observation of the assets located at 1100 Monzano Expressway, Los Lunas, NM. The appraisal was accomplished on December11, 2017, and full details are available in the attached itemized listing. The purpose of the observation was to establish a Fair Market Value.

I certify that I have personally viewed, analyzed and evaluated the assets indicated in this report, and hereby state that neither my employment nor my compensation for making this appraisal is in any way contingent upon the values reported herein; that I have no direct or indirect, present, or contemplated future interest in this property or in any benefit from acquisition of such property. It is understood that this appraisal is being used to determine FAIR MARKET VALUE of personal assets. The following valuations are made in accordance with the attached Appraisal Definitions and Appraisal Limiting Conditions. The effective date of this appraisal is December 11, 2017.

In the opinion of the appraiser herein, the property items contained in the enclosed report together have a FAIR MARKET VALUE of approximately **\$44,000.00** each or **\$176,000** total.

Very truly yours,

Jeff L. Bentley, CAI President

Email: jeff.bentley@bentleysauction.com Website: www.bentleysauction.com

STATEMENT OF APPRAISAL LIMITING CONDITIONS

The following are the limiting conditions under which this appraisal has been made:

The appraiser states that all of the information in this report is true and correct to the best of the appraiser's knowledge

That the appraiser personally observed all of the assets described in this report unless otherwise noted.

The appraiser does not have any financial interest in the property appraised.

The fee for this appraisal report is not in any way contingent upon the values reported.

This report is intended for the use by the purchaser for the expressed determination of the value as of the effective date of this appraisal. Others intending to use this report must do so with the understanding that no risk or guarantees have been purchased by the owner of the report through the fee paid.

In assigning values to the assets, the appraiser has taken into consideration the physical condition, attachments, extra tooling, other than standard features, missing major parts, general appearance, manufacturer or maker and other important factors that would have an effect on the values.

No investigation of title to the appraised property has been made.

No value or consideration has been placed upon patents, rights to manufacture, trademarks, goodwill or other intangible factors.

All opinions as to values stated are presented as the appraiser's considered opinion based on the facts and data set forth in the report. The appraiser assumes no responsibility for the change in market conditions or for the inability of the owner to locate a purchaser at the appraised value.

No responsibility is assumed for information furnished by others and believed to be reliable.

The appraiser, by reason of this appraisal, shall not be required to give testimony as an expert witness in any legal hearing or before any court of law unless justly and fairly compensated for such services.

No analysis, observation, inspection or study of any kind or character is made and no consideration is in any manner taken into account with respect to the potential or possible presence of hazardous substances or waste on the property, including but not limited to examination or investigations for the presence of asbestos, polychlorinated biphenyl's (PCB's), or any other substance which is regulated by law or poses a hazard to human health or the environment.

The appraiser has not taken any leasehold improvements into consideration unless specifically noted.

APPRAISAL DEFINITIONS

Fair Market Value

The Fair Market Value (FMV) is the price that property would sell for on the open market. It is the price that would be agreed on between a willing buyer and a willing seller, with neither being required to act, and both having reasonable knowledge of the relevant facts.

(Treasury Regulation 20.2031-2(b)):

The Fair Market Value is the price at which the property would change hands between a willing buyer and willing seller, neither being under any compulsion to buy or sell, and both having reasonable knowledge of relevant facts. The Fair Market Value of a particular item or property included in the decedent's gross estate is determined by the sale price of an item in a market other than that in which such item is most commonly sold to the public, taking into account location of the item wherever appropriate. Thus, in the case of an item of property included in the decedent's gross estate, which is generally obtained by the public in the retail market, the Fair Market Value of such an item of property is the price at which the item or a comparable item would be sold at retail.

CERTIFICATION

I certify that, to the best of my knowledge and belief:

The statements of fact contained in this report are true and correct.

The report analysis, opinions and conclusions are limited only by the reported assumptions and limiting conditions

There is no present or prospective interest in the assets that are the subject of this report, and there is no personal interest or bias with respect to the parties involved.



Auctioneers. Appraisers. Asset Management. Realtors. 7148 Bell | Amarillo, TX 79109 806.376.1121 | 806.351.2284 f www.bentleysauction.com

Valencia County Trailer Appraisal 12/11/2017

LOT#

1 2016 PEERLESS MODEL RTSSF 48 TRAILER

2016 PEERLESS MODEL RTSSF 48 TRAILER

\$ 800.00 RENTAL PER MONTH Location: 1100 Monzano Expressway, VIN / S/N: 1PLX04823GPM60427

Quantity: 1



2 2016 PEERLESS MODEL RTSF 48 TRAILER

2016 PEERLESS MODEL RTSSF 48 TRAILER

\$ 800.00 RENTAL PER MONTH

Location: 1100 Monzano Expressway, VIN / S/N: 1PLX04825GPM60428

Quantity: 1



3 2016 PEERLESS MODEL RT22F 48 TRAILER

2016 PEERLESS MODEL RTSSF 48 TRAILER

\$ 800.00 RENTAL PER MONTH Location: 1100 Monzano Expressway, VIN / S/N: 1PLX04821GFPM60426

Quantity: 1



4 2016 PEERLESS MODEL RTSSF 48 TRAILER

2016 PEERLESS MODEL RTSSF 48 TRAILER

\$ 800.00 RENTAL PER MONTH Location: 1100 Monzano Expressway, VIN / S/N: 1PLX0482XGPM60425

Quantity: 1

