

VALENCIA COUNTY, NEW MEXICO
SPECIAL GENERAL OBLIGATION BOND ELECTION PROCLAMATION
AND
GENERAL OBLIGATION BOND ELECTION
RESOLUTION NO. 36

WHEREAS, the Board of County Commissioners (the "Board") of Valencia County, New Mexico (the "County"), has determined upon its own initiative to submit to an election the question of the issuance of its general obligation bonds in the maximum amounts and for the purposes hereinafter specified without the prior filing of a petition by qualified electors; and

WHEREAS, it is the opinion of the Board that it is necessary and in the best interests of the residents of the County that there be submitted to a vote of the registered qualified electors of the County, the question of whether the County should issue its general obligation bonds for the purposes hereinafter specified; and

WHEREAS, the Board has the power to call a special election to be held on August 21, 2018 for the purpose of submitting the question of incurring indebtedness to the qualified electorate of the County pursuant to applicable laws of the State of New Mexico, and pursuant to Article IX, Section 10 of the New Mexico Constitution; and

WHEREAS, the Board hereby determines and declares that the projects (the "Projects") for which the question of issuing the County's general obligation bonds (the "Bond Election Questions") as set forth herein, are for public purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF VALENCIA COUNTY, NEW MEXICO AS FOLLOWS:

Section 1. That the following general obligation bond questions called for by this Resolution shall be submitted to the registered qualified electors of Valencia County, New Mexico at a special all-mailed ballot election to be held on Tuesday, August 21, 2018 (the "Election Date"):

GENERAL OBLIGATION BOND QUESTIONS

Shall Valencia County issue up to \$5,100,000 of general obligation bonds, to be repaid from property taxes, for the purpose of constructing and repairing public roads and purchasing capital equipment for such projects?

For road bonds ☐

Against road bonds ☐

Shall Valencia County issue up to \$1,050,000 in general obligation bonds, to be repaid from property taxes, for the purpose of erecting, remodeling and making additions to necessary public buildings?

For public building bonds ☐

Against public building bonds ☐

Shall Valencia County issue up to \$850,000 of general obligation bonds, to be repaid from property taxes, for the purpose of repairing a closed County landfill located on Belen's west side to meet State environmental requirements?

For landfill bonds ☐

Against landfill bonds ☐

Section 2. The election will be conducted by all-mailed ballot in accordance with the Mail Ballot Election Act (Sections 1-23-1 to 1-23-7, NMSA) and the Local Election Act (being House Bill 98 enacted during the 2018 New Mexico State Legislative Session, chaptered as Laws 2018, Chapter 79).

Section 3. Pursuant to Section 1-4-8, NMSA 1978, the final day to register to vote in the election is July 24, 2018, and registration to vote in the election will be closed by the County Clerk beginning at 5:00 p.m. on that date.

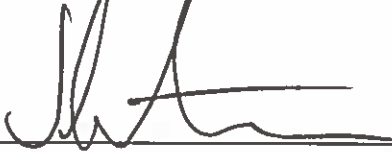
Section 4. The Chair of the Board, County Clerk and County Manager are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution, including the giving of notice pursuant to Section 6-15-1, NMSA 1978, to the Local Government Division of the Department of Finance and Administration.

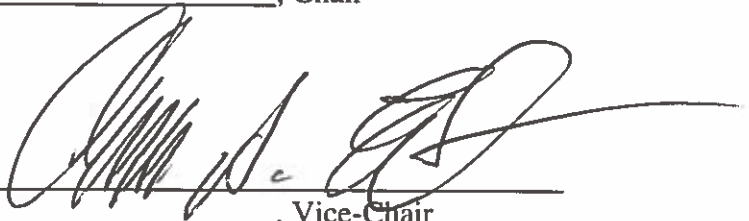
Section 5. This Resolution and Proclamation shall be filed with the County Clerk immediately following adoption. The County Clerk is authorized and directed to take any and all steps necessary for the proper conduct of the election, including giving timely notice of the election by proclamation by publication and posting thereof and compliance with the Federal Voting Rights Act.

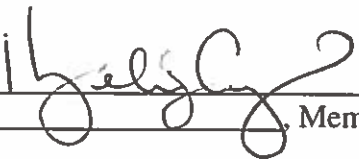
Section 6. All actions heretofore taken by the Board, the Chair of the Board and the County Clerk not inconsistent with the provisions of this Resolution are hereby ratified, approved and confirmed.

PASSED, ADOPTED AND APPROVED this 30th day of May, 2018.

BOARD OF COUNTY COMMISSIONERS
VALENCIA COUNTY, NEW MEXICO


_____, Chair


_____, Vice-Chair


_____, Member


_____, Member


_____, Member



Peggy Carabajal, County Clerk