



# RESOLUTION NO. 2021- 44

## FY22 State BARS

**SUBJECT:** Revisions to 2021/2022 Budget - State Budget Adjustments

**WHEREAS,** the Board of Valencia County Commissioners, meeting in regular session, did determine to make the following state budget adjustments.

Fund-Dept-Line

<u>Item</u>	<u>Line Item Name</u>	<u>LGBMS EQUIVALENT</u>	<u>Current Budget</u>	<u>Adjustment</u>	<u>Adjusted Budget</u>
<b>LGBMS FUND 20900 - FIRE PROTECTION FUND</b>					
373-529-51100	TRANSFER OUT	20900-0001-61200	54,413.00	21,005.00	75,418.00
Description: Fire Protection Fund Intercept for debt service payment to Fund 614					
<b>LGBMS FUND 26000 - AMERICAN RESCUE PLAN ACT</b>					
503-100-36030	INTEREST COUNTY INVESTMENTS	26000-0001-46040	-	5,000.00	5,000.00
503-100-37231	GRANT RECEIPTS	26000-0001-37231	-	7,447,872.50	7,447,872.50
503-102-57999	OTHER OPERATING COSTS	26000-2002-57999	-	7,447,872.50	7,447,872.50
Description: To create a budget for American Rescue Plan Act - Entered into LGBMS FY2022 Budget; not entered into Incode.					
<b>LGBMS FUND 40100 - GO BOND DEBT SERVICE</b>					
563-100-31500	CURRENT TAX RECEIPTS	40100-0001-41500	-	1,108,500.00	1,108,500.00
563-620-45900	DISBURSEMENTS (Principal)	40100-2002-59010	-	1,100,000.00	1,100,000.00
563-620-45900	DISBURSEMENTS (Interest)	40100-2002-59020	-	7,947.50	7,947.50
563-620-45900	DISBURSEMENTS (Agency Fee)	40100-2002-59050	-	500.00	500.00
Description: To create a budget for GO Bond-Series 2020 debt service - Entered into LGBMS FY2022 budget; not entered into Incode.					
<b>LGBMS FUND 40400 - NMFA Loan Debt Service</b>					
614-100-39000	TRANSFER IN	40400-0001-61100	54,413.00	21,005.00	75,418.00
614-100-45900	DISBURSEMENTS (Principal)	22600-2002-42011	-	19,051.00	19,051.00
614-100-45900	DISBURSEMENTS (Interest)	22600-2002-52020	-	1,954.00	1,954.00
Description: To create a budget for Tome/Adelino Addition to Building debt service - Entered into LGBMS FY2022 budget; not entered into Incode.					

### VALENCIA COUNTY BOARD OF COUNTY COMMISSIONERS

Done this 18th day of August, 2021

Gerard Saiz, Chair, District I

Jhonathan Aragon, Vice-chair, District V

Troy Richardson, Commissioner, District II

David A. Hyder, Commissioner, District III

Joseph Bizzell, Commissioner, District IV

ATTEST: Mike Milam, County Clerk

