



**VALENCIA COUNTY
BOARD OF COUNTY COMMISSIONERS
RESOLUTION NO. 2025- 07**

ESTABLISH DEPOSITORIES

WHEREAS, The Valencia County Commission met upon notice of a duly published Re-Organizational Business Meeting on January 8, 2025 at 5:00 P.M. in the Valencia County Administration Building, 444 Luna Avenue, Los Lunas, New Mexico 87031; and,

WHEREAS, The Board of County Commissioners will establish depositories for Valencia County funds, which will be located in Valencia County.

BE IT RESOLVED that the authorized depositories for Valencia County funds and investments shall be at US Bank located in Valencia County, BMO located in Valencia County, at United Business Bank located in Valencia County, at Bank of Albuquerque located in Valencia County, at New Mexico Bank & Trust located in Valencia County, at Wells Fargo located in Valencia County, at New Mexico Finance Authority, and/or New Mexico State Treasury and in conformance with the requirements of the New Mexico Statutes;

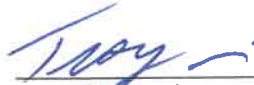
BE IT FURTHER RESOLVED that any and all investments of Valencia County assets shall be recommended by the County Treasurer and be approved by Board of County Commissioners sitting as County Board of Finance in accordance with NMSA 1978 Section 6-10-8 (1987) and all other Federal and New Mexico laws in such case made and provided. Investments shall not be made prior to all approvals.

APPROVED, ADOPTED, AND PASSED on this 8th day of January, 2025.

BOARD OF COUNTY COMMISSIONERS



Gerard Saiz
Commissioner, District I



Troy Richardson
Commissioner, District II



Morris Sparkman
Commissioner, District III



Joseph Bizzell
Commissioner, District IV



Dante Berry
Commissioner, District V

Attest:



Mike Milam, County Clerk

