

RESOLUTION NO. 2025- 11

FY25 State Budget Adjustments



SUBJECT: Fiscal Year 2024/2025 Budget - State Budget Adjustments

WHEREAS, the Board of Valencia County Commissioners, meeting in regular session, did determine to make the following state budget adjustments.

<u>Fund-Dept-Line</u> <u>item</u>	<u>LGBMS EQUIVALENT</u>	<u>Line Item Name</u>	<u>Current Budget</u>	<u>Adjustment</u>	<u>Adjusted Budget</u>
LGBMS FUND 11000 - GENERAL OPERATING FUND					
401-202-42080	11000-2002-52120	WORKERS' COMPENSATION (SELF INSURE	465,354.00	(27,991.00)	437,363.00
401-202-45703	11000-2002-57070	MULTI LINE INSURANCE POOL	689,600.00	27,991.00	717,591.00
Description: Address Multi-Line Insurance Pool account shortage due to (NEW) Capital Adequacy Funding-Year 1 assessment					
401-100-51100	11000-0001-61200	TRANSFERS OUT	10,074,607.73	1,320,692.00	11,395,299.73
401-100-51100	11000-0001-61200	TRANSFERS OUT	11,395,299.73	77,241.00	11,472,540.73
401-100-51100	11000-0001-61200	TRANSFERS OUT	11,472,540.73	304,190.00	11,776,730.73
401-100-51100	11000-0001-61200	TRANSFERS OUT	11,776,730.73	2,050.00	11,778,780.73
401-100-51100	11000-0001-61200	TRANSFERS OUT	11,778,780.73	79.00	11,778,859.73
401-100-51100	11000-0001-61200	TRANSFERS OUT	11,778,859.73	239,043.00	12,017,902.73
401-100-34261	11000-0001-44990	DECLARATION PENALTY-ASSESSOR	5,000.00	7,000.00	12,000.00
401-100-36030	11000-0001-46040	INTEREST COUNTY INVESTMENTS	275,000.00	50,000.00	325,000.00
401-305-42010	11000-2007-52010	FICA - REGULAR	4,233.00	267.00	4,500.00
401-517-42010	11000-3002-52010	FICA - REGULAR	2,957.00	3,043.00	6,000.00
Description: Fund 314-FY24 State Appropriations - Temporary loan of \$1,320,690 to address fund shortage at Qtr end December 2024. Fund 315-FY25 State Appropriations - Temporary loan of \$77,241 to address fund shortage at Qtr end December 2024. Fund 321-FY21 State Appropriations - Temporary loan of \$304,190 to address fund shortage at Qtr end December 2024. Fund 407-CYFD Continuum Grant - Temporary loan of \$2,050 to address fund shortage at Qtr end December 2024. Fund 465-Traffic Safety Education & Enforcement - Temporary loan of \$79 to address fund shortage at Qtr end December 2024. Fund 525-Intergovernmental Grants FY25 - Temporary Loan of \$239,043.00 to address fund shortage at Qtr end December 2024. To increase revenue & FICA budgets to accommodate unexpected revenue received & FICA expenses					
401-100-39000	11000-0001-61100	TRANSFER IN	189,347.00	1,943,295.00	2,132,642.00
Description: Transfer IN to return temporary loans at Qtr end December 2024 (Funds 314 315, 321, 407, 465 and 525).					
LGBMS FUND 21100 - LEPF					
424-534-42020	21100-1005-52011	FICA - MEDICARE	0.00	217.50	217.50
424-534-45310	21100-1005-57050	EMPLOYEE TRAINING	50,000.00	(217.50)	49,782.50
Description: Medicare associated with LEPF Retention pay was not budgeted.					
LGBMS FUND 21800 - INTERGOVERNMENTAL GRANTS					
407-100-39000	21800-0001-61100	TRANSFERS IN	0.00	2,050.00	2,050.00
465-100-39000	21800-0001-61100	TRANSFERS IN	0.00	79.00	79.00
525-100-39000	21800-0001-61100	TRANSFERS IN	229,838.80	239,043.00	468,881.80
Description: Fund 407-CYFD Continuum Grant - Temporary loan of \$2,050 from Fund 401 to address fund shortage at Qtr end December 2024. Fund 465-Traffic Safety Ed & Enfor - Temporary loan of \$79 from Fund 401 to address fund shortage at Qtr end December 2024. Fund 525-Intergovernmental Grants FY25 - Temporary Loan of \$239,043.00 to address fund shortage at Qtr end December 2024.					
407-100-51100	21800-0001-61200	TRANSFERS OUT	315.00	2,050.00	2,365.00
465-100-51100	21800-0001-61200	TRANSFERS OUT	1.00	79.00	80.00
525-100-51100	21800-0001-61200	TRANSFERS OUT	2,444.00	239,043.00	241,487.00
Description: Transfer OUT to Fund 401-General Operating Fund to return temporary loans at Qtr end December 2024.					

LGBMS FUND 26000 AMERICAN RESCUE PLAN ACT (ARPA)

503-102-48060	26000-2002-58010	BUILDINGS & STRUCTURES	3,730,467.70	(657,045.45)	3,073,422.25
Description: Decrease expense					

LGBMS FUND 21900 SENIOR CITIZENS

495-100-37060	21900-0001-46060	REIMBURSEMENTS	1,413.00	6,387.00	7,800.00
Description: To increase reimbursements for funds received in 2nd Qtr					

LGBMS FUND 27000 LG ABATEMENT OPIOID FUND

504-100-36030	27000-0001-46030	INTEREST COUNTY INVESTMENTS	65,000.00	85,000.00	150,000.00
Description: To increase revenue budget for funds received in 2nd Qtr.					

LGBMS FUND 39900 - OTHER CAPITAL PROJECTS

315-508-48025	39900-2002-58020	EQUIPMENT	200,000.00	(6,992.04)	193,007.96
315-508-46012	39900-2002-56040	SUPPLIES - FURN/FIXT/EQUIP (NON-CAPIT	37,058.50	6,992.04	44,050.54
Description: Move funds from equipment to supplies-furn/fixt/equip to cover necessary costs.					

314-100-39000	39900-0001-61100	TRANSFERS IN	0.00	1,320,692.00	1,320,692.00
315-100-39000	39900-0001-61100	TRANSFERS IN	0.00	77,241.00	77,241.00
321-100-39000	39900-0001-61100	TRANSFERS IN	0.00	304,190.00	304,190.00
314-100-51100	39000-0001-61200	TRANSFERS OUT	1,245,732.00	1,320,692.00	2,566,424.00
315-100-51100	39000-0001-61200	TRANSFERS OUT	0.00	77,241.00	77,241.00
321-100-51100	39000-0001-61200	TRANSFERS OUT	238,321.00	304,190.00	542,511.00

Description: Fund 314 - Transfer IN from Fund 401-General Operating Fund to address fund shortage at Qtr end December 2024 - (\$1,320,692)
Fund 315 - Transfer IN from Fund 401-General Operating Fund to address fund shortage at Qtr end December 2024 - (\$77,241)
Fund 321 - Transfer IN from Fund 401-General Operating Fund to address fund shortage at Qtr end December 2024 - (\$304,190)
Transfers OUT to Fund 401-General Operating Fund to return temporary loans at Qtr end December 2024 (Funds 314 315, and 321).

MS FUND 40100 - GO BOND DEBT SERVICE

561-100-39000	40100-0001-61100	TRANSFERS IN	0.00	861,043.00	861,043.00
562-100-51100	40100-0001-61200	TRANSFER OUT	0.00	(861,043.00)	(861,043.00)

Description: Transfer from Fund 562-GO Bond Series 2019 To 561-GO Bond Series 2023 to address fund shortage at Qtr End 12/2024
These funds do not need to be returned to Fund 562. They come from property tax distributions designated for our three GO Bond payments

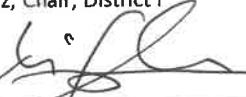
LGBMS FUND 79900- OTHER TRUST & AGENCY

471-100-31500	79900-0001-46900	CURRENT TAX RECEIPTS	10,000.00	50,000.00	60,000.00
Description: To increase revenue budget for funds received in 2nd Qtr.					

VALENCIA COUNTY BOARD OF COUNTY COMMISSIONERS

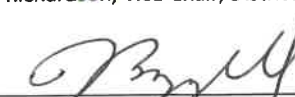
Done this 15th day of January, 2025


Gerard Saiz, Chair, District I


Morris Sparkman, Commissioner, District III


ATTEST: Mike Milam, County Clerk


Troy Richardson, Vice-Chair, District II


Joseph Bizzell, Commissioner, District IV


Dante Estefan Berry, Commissioner, District V

