



VALENCIA COUNTY, NEW MEXICO
RESOLUTION NO. 2025-32

AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO FINANCE AUTHORITY; DECLARING THE INTENT TO CONSIDER FOR ADOPTION AN ORDINANCE AUTHORIZING THE EXECUTION AND DELIVERY OF BONDS TO THE NEW MEXICO FINANCE AUTHORITY; DIRECTING THE COUNTY CLERK TO PUBLISH NOTICE OF INTENT TO CONSIDER SUCH ORDINANCE IN A NEWSPAPER OF GENERAL CIRCULATION WITHIN THE COUNTY.

WHEREAS, Valencia County, New Mexico (the “County”) is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 (the “Act”), and the Board of County Commissioners (the “Board”) is authorized to borrow funds for financing of public projects for the benefit of the County; and

WHEREAS, the New Mexico Finance Authority (the “Finance Authority”) has instituted a program for financing of projects from the public project revolving fund created under the Act and has developed an application procedure whereby the Board may submit an application (the “Application”) for financial assistance from the Finance Authority for public projects; and

WHEREAS, the Board anticipates that it may execute and deliver general obligation bonds (the “Bonds”) to the Finance Authority to finance the costs to (1) construct, rehabilitate, enhance and otherwise improve public roads, including purchasing capital equipment for such projects; (2) construct, equip, renovate, enhance and otherwise improve and to acquire equipment for park and recreational facilities including public parks, swimming pools, splash pads, sports fields and other recreational facilities, open space, bike paths, Bosque lands and trails; (3) construct, equip, renovate, enhance and otherwise improve County owned community centers, including those for families, youth and senior citizens as approved by voters at the November 8, 2022 election (the “Project”) and paying the costs of issuing the Bonds; and

WHEREAS, the Board desires to consider for adoption an ordinance authorizing the issuance of the Bonds; and

WHEREAS, Section 4-37-7, NMSA 1978 requires that publication of the title and general summary of the subject matter of any proposed ordinance be made in a newspaper of general circulation within the County at least two weeks prior to the meeting of the Board at which the ordinance is proposed for final passage.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS, THE GOVERNING BODY OF THE COUNTY OF VALENCIA, NEW MEXICO:

Section 1. That all action (not inconsistent with the provisions hereof) heretofore taken by the Board and the officers thereof directed toward the Project, the New Mexico Finance Authority Application and the issuance of the Bonds, be and the same is hereby ratified, approved and confirmed.

Section 2. That the County Clerk is hereby directed, in accordance with Section 4-37-7, NMSA 1978, to publish in a newspaper of general circulation within the County a title and general summary of the ordinance relating to and authorizing the Bonds at least two weeks prior to the meeting at which the Board will consider such ordinance. The County Clerk may undertake such publication upon the Clerk's own initiative and submittal of any necessary documents related to the proposed ordinance.

Section 3. That the officers and employees of the County and the Board are hereby directed to take any necessary action in connection with the Project, the Bonds and the Application, including preparation of required documents and publications, and are hereby directed and requested to prepare and submit the completed New Mexico Finance Authority Application to the Finance Authority for its review, and are further authorized to take such action as may be requested by the Finance Authority in its consideration and review of the New Mexico Finance Authority Application and to further proceed with arrangements for financing the Project.

Section 4. This Resolution shall take effect immediately upon its adoption and approval

VALENCIA COUNTY BOARD OF COUNTY COMMISSIONERS

PASSED, APPROVED AND ADOPTED THIS 7th DAY OF MAY, 2025.


Gerard Saiz, Chair, District I


Troy Richardson, Vice-Chair, District II


Morris Sparkman, Commissioner, District III


Joseph Bizzell, Commissioner, District IV


Dante Berry, Commissioner, District V


Attest: Mike Milam, County Clerk

