



OFFICE OF THE VALENCIA COUNTY ASSESSOR

Celia Dittmaier
Valencia County Assessor

ACCOUNT # _____ NM BUSINESS PERSONAL PROPERTY REPORT

TAX YEAR **2025**

(This is not a bill)

SCHOOL DISTRICT: _____

OFFICIAL MAIL DATE: _____

THIS FORM MUST BE COMPLETED IN
ACCORDANCE WITH THE FOLLOWING
INSTRUCTIONS & RETURNED BY THE
LAST DAY OF FEBRUARYPP CONSISTS OF MOVEABLE ITEMS THAT
ARE NOT PERMANENTLY AFFIXED TO OR
A PART OF THE REAL PROPERTY

I. BUSINESS NAME/DBA: _____

NAME OF OWNER: _____

MAILING ADDRESS: _____

CITY, STATE, ZIP: _____

II. LOCATION ADDRESS: _____

III. NAME & ADDRESS OF PERSON PREPARING REPORT: _____

PHONE NO.: _____

IV. LEASED EQUIPMENT - (See #3 below) Name and Address of Party Responsible: _____

PHONE NO.: _____

***NOTE: LICENSED VEHICLES, SUPPLIES & INVENTORY ARE EXEMPT IN THE STATE OF NEW MEXICO.**

DATE BUSINESS STARTED ____ / ____ / ____ DATE BUSINESS CEASED ____ / ____ / ____

****NOTE: ALL BUSINESS EQUIPMENT & FARM MACHINERY SUBJECT TO VALUATION FOR PERSONAL PROPERTY TAX PURPOSES SHALL BE VALUED AS OF JANUARY 1 OF EACH YEAR (SECTION 7-36-8). FAILURE TO LIST OR FALSIFICATION OF LISTING MAY RESULT IN PENALTIES UP TO 25%. ALL RETURNS ARE SUBJECT TO AUDIT.****3.6.5. 16A NMAC - PROPERTY SUBJECT TO INTERNAL REVENUE CODE SECTION 179 DEDUCTION**

"A DEDUCTION CLAIMED UNDER SECTION 179 OF INTERNAL REVENUE CODE FOR FEDERAL INCOME TAX PURPOSES SHALL BE CONSIDERED TO BE DEPRECIATION FOR THE PURPOSES OF SECTION (7-36-8 NMSA 1978), ANY ITEM OF PERSONAL PROPERTY FOR WHICH THE PROPERTY OWNER CLAIMS A DEDUCTION UNDER SECTION 179 OF THE INTERNAL REVENUE CODE IS SUBJECT TO PROPERTY TAXATION WITH RESPECT TO EACH YEAR FOR WHICH A SECTION 179 DEDUCTION WAS CLAIMED WITH RESPECT TO THAT PROPERTY IN THE SAME MANNER AS IF THE PROPERTY OWNER HAD CLAIMED DEPRECIATION WITH RESPECT TO THAT PROPERTY."

INSTRUCTIONS

1. FARM EQUIPMENT SHOULD BE REPORTED REGARDLESS OF USE AND A COMPLETE LIST SHOULD BE SUBMITTED WHEN FIRST REPORTED. SUBSEQUENT REPORTS MAY NOTE THAT ASSESSOR HAS A LIST AND ADDITIONS OR DELETIONS NOTED. GIVE YEAR OF PURCHASE AND PURCHASE PRICE.
2. LICENSED CONTRACTORS SHOULD COMPLETE A LIST OF ALL EQUIPMENT WITH YEAR OF PURCHASE AND PURCHASE PRICE. SMALL HAND TOOLS MAY BE GIVEN A FLAT ESTIMATED VALUE AND REPLACED AS NEEDED.
3. LEASED AND RENTAL EQUIPMENT SHOULD BE LISTED BY LOCATION. LESSEE SHOULD ALSO REPORT ANY EQUIPMENT ON THEIR PREMISES WITH THE NAME, ADDRESS AND PHONE NUMBER OF PARTY RESPONSIBLE FOR THE TAXES ON THE EQUIPMENT. **(COMPLETE IV WITH THE NECESSARY INFORMATION.)**
4. RENTAL/LEASED HOUSING INCLUDING HOUSES, DUPLEXES, FOUR-PLEXES, APARTMENTS, ETC. OWNERS MUST REPORT APPLIANCES, DRAPES, FURNISHINGS, EQUIP FOR OFFICE, CLUBHOUSE, MAINTENANCE.
5. RENTAL ITEMS IN THIS CATEGORY INCLUDE VCR MACHINES, RENTAL VIDEO CASSETTES, CHAIN SAWS AND ALL SMALL EQUIPMENT.
6. WHEN CALCULATING THE SUMMARY SHEET, PLEASE LIST YEAR AND PURCHASE PRICE, MULTIPLY THE PURCHASE PRICE BY THE CLASS LIFE %, TOTAL THE DEPRECIATION COST COLUMN AND DIVIDE BY THREE TO DETERMINE THE TOTAL TAXABLE VALUE.
7. FOR SIMPLIFICATION OF FILING, A COMPLETE LISTING OR DEPRECIATION SCHEDULE SHOULD BE KEPT ON FILE BY THE BUSINESS WITH ADDITIONS OR DELETIONS NOTED EACH YEAR.
8. FOR EXTENSIONS ON FILING THE PERSONAL PROPERTY STATEMENT (7-38-86 NMSA 1978), PLEASE SUBMIT A WRITTEN REQUEST TO PROPERTY TAX DIVISION DIRECTOR, PINON BUILDING, P.O. BOX 25126, SANTA FE, NM 87504-5126

I CERTIFY THAT THE INFORMATION CONTAINED HEREIN, INCLUDING ANY ACCOMPANYING SCHEDULE OR DATA, IS TRUE, CORRECT, AND COMPLETE, TO THE BEST OF MY KNOWLEDGE AND BELIEF.**X**

SIGNATURE

DATE

SEE REVERSE SIDE FOR SUMMARY SHEET

DEPRECIATION SCHEDULES

(Please note: Percentages = Percentage Good)

Schedule 1: 6 yr life Drilling & Well Service		Schedule 2: 10 yr life F F & E, communications, Phone systems, vending machines, recreation equip, residential furnishings, motels, restaurants & bars, farm equip., heavy construction, contractors equip., hand tools, all signs		Schedule 3: 6 yr life Computer equip., typewriters, copiers, calculators, fax machines, electronic equip., cell phones, TV's		Schedule 4: 3 yr life Short term rentals, VCR's, Video games etc., Software		Schedule 5: 14 yr life Manufacturing equip. of chemical, rubber, metal, stone, glass, steel mills		Schedule 6: 20 yr life Wood Billboards		Schedule 7: 25 yr life Gas & purification plants, Pipelines, oil field compressors, storage & holding tanks		Schedule 8: 45 yr life Metal Billboards, Bank Vaults			
2024	93%	2024	96%	2024	93%	2024	85%	2024	97%	2024	98%	2024	98%	2000 14%	2024	99%	1999 53%
2023	78	2023	87	2023	78	2023	56	2023	91	2023	93	2023	95	1999 13	2023	97	1998 51
2022	64	2022	78	2022	64	2022	27	2022	84	2022	89	2022	91		2022	95	1997 49
2021	49	2021	69	2021	49	2021	13	2021	78	2021	85	2021	88		2021	93	1996 47
2020	34	2020	61	2020	34			2020	72	2020	80	2020	84		2020	91	1995 45
2019	20	2019	52	2019	20			2019	66	2019	76	2019	81		2019	89	1994 43
2018	13	2018	43	2018	13			2018	59	2018	72	2018	77		2018	87	1993 41
		2017	34					2017	53	2017	67	2017	74		2017	86	1992 39
		2016	26					2016	47	2016	63	2016	70		2016	84	1991 37
		2015	17					2015	41	2015	58	2015	67		2015	82	1990 35
		2014	13					2014	34	2014	54	2014	63		2014	80	1989 33
								2013	28	2013	50	2013	60		2013	78	1988 31
								2012	22	2012	45	2012	56		2012	76	1987 29
								2011	16	2011	41	2011	53		2011	74	1986 27
								2010	13	2010	37	2010	49		2010	72	1985 25
										2009	32	2009	46		2009	70	1984 23
										2008	28	2008	42		2008	68	1983 21
										2007	23	2007	39		2007	66	1982 20
										2006	19	2006	35		2006	64	1981 18
										2005	15	2005	32		2005	62	1980 16
										2004	13	2004	28		2004	60	1981 14
												2003	25		2003	58	1979 13
												2002	21		2002	56	
												2001	18		2001	54	

LIST ALL ASSETS FROM DATE BUSINESS STARTED

Section 179	CLASS LIFE	PURCHASE YEAR	DESCRIPTION	SERIAL #	PURCHASE PRICE	X	CLASS % DEP.	ROUND DEP. COST
<input type="checkbox"/>						X		
<input type="checkbox"/>						X		
<input type="checkbox"/>						X		
<input type="checkbox"/>						X		
<input type="checkbox"/>						X		
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<input type="checkbox"/>						X		
<input type="checkbox"/>						X		
<input type="checkbox"/>						X		
<input type="checkbox"/>						X		
<input type="checkbox"/>						X		

PLEASE ATTACH ADDITIONAL ITEMIZED LISTINGS
WITH DEPRECIATION SCHEDULE

SUBTOTAL \$ _____
DIVIDE BY 3
TOTAL TAXABLE VALUE \$ _____

FOR OFFICIAL USE ONLY

Comments: _____

FILLED

ENTERED

VERIFIED

CARD CHANGED

BY	DATE		
	MO.	DAY	YR.